

Ref: Sectl/X/002

13th February, 2018

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 10014021

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir/s,

Re.: Quarterly Compliance Report pursuant to Para 19 of the SEBI Order No. WTM/PS/08/ CFD/JUNE/2013 dated 4th June, 2013 in relation to the compliance with the requirement of Minimum Public Shareholding

Kindly note that pursuant to the provisions of the Scheme of Arrangement and Amalgamation ("Scheme") sanctioned by the Hon'ble Calcutta High Court vide its order dated 17th April, 2013, 24.69% equity share capital comprising 24,04,28,662 equity shares of Re 1 each of India Power Corporation Ltd (formerly DPSC Limited) have been transferred by erstwhile India Power Corporation Limited ("IPCL") to an independent irrevocable trust named as 'Power Trust', having independent board of trustees, and accordingly, IPCL's shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has come down from 93% to 68.31% and Public Shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has increased from 7% to 31.69%.

The Hon'ble Calcutta High Court vide its Order dated 27th January, 2017 directed Power Trust to sell 32,63,16,563 Equity Shares of India Power Corporation Ltd (formerly DPSC Ltd) through Offer for Sale (OFS), by April, 30, 2017 against which 9,35,403 Equity Shares were sold

Power Trust approached the Hon'ble High Court at Calcutta for modification and/or variation in the Order dated 27th January, 2017. Against the application, the Hon'ble High Court at Calcutta, vide its Order dated 25th August, 2017, directed Power Trust to sell the shares by end of the calendar year 2017. Further it has also stated that if for any reason the sale is not concluded by 31st December, 2017, the same should be done by end of February, 2018.

In context of the aforesaid order, Power Trust has floated an OFS on 21st & 22nd December, 2017 wherein 32,53,81,160 Equity Shares were offered, against which, 9,50,660 Equity Shares were subscribed.

The Shareholding Pattern of the Company as on 31st December, 2017 stands as follows:

Promoters/Promoters Group	: 59.49%
Public Shareholdings	: 40.51%

For and on behalf of the Board of Directors
India Power Corporation Limited

Prashant Kapoor
Company Secretary



India Power Corporation Limited

CIN - L40105WB1919PLC003263

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