

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

Dear Sir,

**Ref : Your Clarification dated 9th September, 2016 under
Corporate Announcement**

Clarification:

The Exchange has sought clarification from the Company with respect to announcement dated September 03, 2016, regarding the company has entered into a Joint Venture Agreement ("JVA") with Wursata Shipping Corporation ("WS Corp.") as the Joint Venture Partner and Matsya Shipping & Ports Private Ltd ("MSPPL") as the joint venture Company.

Reply to Clarification:

This is to bring to your kind notice that you have sought clarification / information as required to be given under 1.1 of sub-para (1) of Para (A) of Part (A) of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") which pertains to "Acquisition(s)" whereas the Company has made announcement / disclosure to the Exchanges dated 7th September, 2016 (not September 03, 2016 as inadvertently mentioned in your clarification) pursuant to sub-para (5) of Para (A) of Part (A) of Schedule III of Regulation 30 of Listing Regulations which pertains "Agreements" (including "Joint Venture Agreement") since the Company entered into a Joint Venture Agreement and not acquired any entity. The Company would further like to state that it has made all relevant disclosures as per prescribed format as stipulated under sub-para (5) of Para (A) of Part (A) of Schedule III of Regulation 30 of Listing Regulations within stipulated timelines.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)

Company Secretary & Compliance Officer



India Power Corporation Limited

(Formerly DPSC Limited)

CIN - L40105WB1919PLC003263

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