

PRESS RELEASE

31st December 2013, Kolkata: India Power Corporation Limited (formerly known as DPSC Limited), executed the Distribution Franchisee Agreement today evening with South Bihar Power Distribution Company Limited, Government of Bihar for undertaking distribution franchisee for distribution and supply of electricity in Gaya, Bodhgaya and other adjoining areas.

The agreement was executed in presence of the Hon'ble Minister of Energy, Government of Bihar in the office of South Bihar Power Distribution Company Limited, the state distribution licensee who has granted the franchisee.

About India Power Corporation Limited (www.indiapower.com)

India Power Corporation Limited (formerly known as DPSC Limited), is one of the oldest power utility company in India incorporated in the year 1919 in the state of West Bengal. The Company has a distribution license for supply of electricity in and around Asansol-Raniganj area spread over 618 sq.km. with a combined distribution capacity of more than 250 MVA. The Company has strong distribution network with remarkable T&D loss figures of only 3% against country average of 25% (Source:CEA). DPSC also has a generating unit of 12 MW, operational within the license area and has renewable energy generation of roughly 100 MW cumulatively in Gujarat, Karnataka and Rajasthan.

The Company recently has been awarded for "Excellence in Wind Energy for the year 2012-13" by an independent agency in association with CNBC TV 18 & Ernst & Young as recognition towards its contributions to India's Energy Sector. The Company is listed on the National Stock Exchange, the Calcutta Stock Exchange and MCX-SX.

Contact for Media

India Power Corporation Limited
Saikat Bardhan/Bonnya Bose
9836411663/9830931190
saikat.bardhan@indiapower.com/bonnya.bose@indiapower.com