

# INDIA POWER

Ref.: Sectl/X/002

25th February, 2016

**The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol : DPSCLTD

**The Secretary**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata – 700 001  
Scrip Code : 014021

**The Secretary**  
**Metropolitan Stock Exchange of India Ltd.**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098  
Scrip Symbol : DPSCLTD

Dear Sir(s),

**Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 9 September 2015, please find enclosed the disclosure in the prescribed format as Annexure – A for proposed acquisition of entire equity shareholding which Engie Global Developments B.V. (“Engie”) holds in Meenkashi Energy Private Limited (“MEPL”) which currently stands at 89.11%.

You are requested to kindly acknowledge the receipt of the same and take it on record.

Thanking you,

Yours faithfully  
For **India Power Corporation Limited**



**Prashant Kapoor**  
**Company Secretary & Compliance Officer**

Encl: As Above

**India Power Corporation Limited**  
[ Formerly DPSC Limited ]

CIN - L40105WB1919PLC003263

Registered Office : Plot X1 - 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata 700 091

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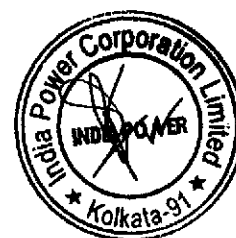
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**Annexure – A**

<b>Name of the target entity, details in brief such as size, turnover etc.</b> Meenakshi Energy Private Limited (“MEPL”) Description – MEPL is an Independent Power Producer in India that owns and operates 300MW coal fired plant and also owns 700MW coal fired plant which is under construction in Thamminapatnam village of Nellore district, Andhra Pradesh Turnover – FYE 31 March 2015: INR 726 Crs
<b>Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”</b>  No
<b>Industry to which the entity being acquired belongs</b>  Power Generation
<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).</b>  Proposed transaction is a major step in India Power Corporation Limited (“IPCL”) strategy to grow its power generation business and capabilities
<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>  N.A.
<b>Indicative time period for completion of the acquisition</b>  Expected to be completed within 3 (Three) months or such longer period as maybe agreed between the parties to the proposed transaction.
<b>Nature of consideration - whether cash consideration or share swap and details of the same; Cost of acquisition or the price at which the shares are acquired</b>  After requisite determination of all the liabilities, there will be an appropriate cash consideration.
<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>  Currently 89.11%.. Company may acquire any additional equity shares issued to Engie in MEPL till completion of the transaction.



**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**

MEPL owns 1,000MW of coal fired thermal power plants located in Nellore district of Andhra Pradesh. Out of the 1,000 MW capacity, 300 MW is currently operational and 700MW is under construction.

Date of Incorporation: 21 August 1996

Turnover details :

FYE 31 March 2013: INR 159.8 Crs

FYE 31 March 2014: INR 725.2 Crs

FYE 31 March 2015: INR 726 Crs

MEPL has presence in India only

**Disclaimer :**

This document contains statements that may constitute "forward looking statements" while these forward looking statements represent Company's judgment and future expectations concerning the developments of its proposed acquisition, a number of risks, uncertainties and other sectors which could cause actual developments and results to differ materially from Company's expectations. The Company would not be liable for any action undertaken based on such "forward looking statements" and does not undertake to publicly revise them or any other information to reflect future events or circumstances and will not be held liable for any use of this information.

