

Ref: Sect1/X/002

20<sup>th</sup> February, 2016

**The Secretary,**  
**National Stock Exchange of India Ltd.,**  
 Exchange Plaza, Plot No. C/1, G Block  
 Bandra Kurla Complex,  
 Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Secretary,**  
 The Calcutta Stock Exchange Ltd,  
 7, Lyons Range,  
 Kolkata- 700 001.  
Scrip Code: 014021

**The Vice President**  
**Metropolitan Stock Exchange of India Ltd**  
 4<sup>th</sup> floor, Vibgyor Towers, Plot No C 62,  
 G Block, Opp. Trident Hotel, Bandra Kurla  
 Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

Dear Sir,

**Intimation of Incorporation of a wholly owned subsidiary company**

We would like to inform you that India Power Corporation Limited [IPCL] (formerly DPSC Limited) has incorporated a wholly owned subsidiary company "**Matsya Shipping & Ports Private Limited**" CIN:U61200WB2016PTC209859] in India, which is registered with the Registrar of Companies, West Bengal at Kolkata on 19<sup>th</sup> day of February, 2016.

Please find details of the subsidiary company as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given hereunder:-

Sr. No.	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc.	India Power Green Utility Private Limited ["MSPPL"] i) Authorised Share Capital: ₹ 10,00,000 ii) Paid up share capital : ₹ 1,00,000 iii) Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	industry to which the entity being acquired belongs;	MSPPL belongs to Shipping & Ports sector and yet to commence its business operations.



**India Power Corporation Limited**  
 (Formerly DPSC Limited)

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10 , Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464


E-mail : pr@indiapower.com, Web : www.indiapower.com



d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Incorporated as a wholly owned subsidiary of the Company for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	₹ 1,00,000/- ( 10,000 Equity shares of ₹ 10/- each.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	MSPPL is Incorporated as a wholly owned subsidiary of the Company with an initial subscription of 10,000 Equity Shares of ₹ 10/- each along with its nominees of IPCL.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	MSPPL is Incorporated in India and registered with the Registrar of Companies, West Bengal at Kolkata on 19 <sup>th</sup> February, 2016 and is yet to commence its business operations.

This is for your information & record, please.

Yours faithfully  
For India Power Corporation Limited

  
(Prashant Kapoor)  
Company Secretary

