

Gist of Tariff Application

1. India Power Corporation Limited (Formerly known as DPSC Limited) (hereinafter to be referred as 'India Power') has made an application before the West Bengal Electricity Regulatory Commission (Commission) for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges of all the ensuing year of the control period consisting one year 2017-18. The Multi Year Tariff (MYT) application initially submitted by India Power on 23.03.2017 along with subsequent submission of documents required under tariff regulations on 07.06.2017, 16.06.2017, 23.06.2017, 24.10.2017 and 23.11.2017 (collectively called as 'Tariff Application') has been admitted by the Commission on 10.04.2018.

2. The gist of the Tariff Application is as follows:

(i) Average Cost of Supply

(p/kWh)

	Tariff for the Base Year 2016-17	Tariff for the control period 2017-18
Average Cost of Supply	633.80	644.23

* The tariff for the base year 2016-17 as approved by the Hon'ble WBERC is inclusive of the impact of APR of 2010-11 & 2011-12.

(ii) Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and Expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:

(Rs. in Lakh)

Tariff for the control period 2017-18	
	2017-18
Projected revenue at Current Tariff	49050
Projected Aggregate Revenue Requirement	49265
Expected Revenue from Charges at Proposed Tariff	49265
Range of percentage of increase(+) / decrease(-) sought in the application for each of the ensuing year compared to the base year	(+) 1.65%

(iii) Major reasons for increase in tariff proposed - a) Hike in power purchase cost, b) Change in consumer mix and sales mix resulting in under recovery and c) increase in employees cost, interest on loan, O&M expenses, depreciation & return on equity due to addition of new assets in distribution.

(iv) Major factors not considered in the above increase/decrease sought, if any - a) Any increase in power purchase /fuel cost beyond projections and b) Adjustment on account of pending FPPCA & APR orders have not been considered and c) Any increase in employee cost due to wage settlement with the union.

(v) Details of major changes proposed regarding applicable terms and conditions - Proposal for Introduction of a new category for Group Tariff at HT.

(vi) Any important issue - As detailed in the submission.

3. Tariff Application submitted by India Power may be inspected at the office of the Commission at FD-415A, Poura Bhavan (3rd Floor), Sector-III, Bidhannagar, Kolkata - 700106 (Telephone : [033] 23592189; Fax [033] 23593397; e-mail: wberc99@gmail.com and certified copies of the application or part thereof may be obtained from the office of the Commission during office hours on all working days upto 07.05.2018.

4. The Tariff Application along with all correspondences has been posted on the website of the applicant at www.indiapower.com.

5. The suggestions, objections and comments, if any on the proposal contained in the Tariff Application may be submitted at the office of the Commission by 11.05.2018.

6. The Tariff Application of India Power as admitted by the Commission is related to distribution business of erstwhile DPSC Limited, the deemed licensee.

7. The gist has been published subject to any order passed by the Hon'ble Divisional Bench, Kolkata High Court in MAT 1643 of 2015.

8. The gist has been published with the approval of the Commission.

Place : Kolkata
Date : 16.04.2018

Sanjeev Seth
Chief Executive Officer