

**India Power Corporation Limited**  
[LOGO]  
[Address]

**Gist of Tariff Application**

1. India Power Corporation Limited (Formerly known as DPSC Limited) (hereinafter to be referred as 'India Power') has made an application before the West Bengal Electricity Regulatory Commission (Commission) for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges of all the ensuing years of the control period consisting three years 2014-15, 2015-2016 and 2016-17.

The Multi Year Tariff (MYT) application initially submitted by India Power on 16.01.2014 along with subsequent submission of documents required under tariff regulations on 27.01.2014, 28.01.2014, 10.02.2014, 12.02.2014, 14.02.2014, 20.02.2014, 03.03.2014, 05.03.2014, 31.03.2014, 19.05.2015, 15.06.2015, 01.12.2015, 03.12.2015, 09.12.2015, 16.12.2015, 31.12.2015 and 14.01.2016 (collectively called as 'Tariff Application') has been admitted by the Commission on 18.01.2016.

2. The gist of the Tariff Application is as follows:

- (i) Tariff proposed to be made effective from the billing month of April of every ensuing year.
- (ii) Average Cost of Supply

	(p/kWh)			
	Tariff for the Base Year	Tariff for the control period 2014-15 to 2016-17		
	2013-14	2014-15	2015-16	2016-17
Average Cost of Supply	625	689	751	817

- (iii) Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and Expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:-

(Rs. in Lakh)			
Tariff for the control period 2014-15 to 2016-17			
	2014-15	2015-16	2016-17
Projected revenue at Current Tariff	54234	54454	53,370
Projected Aggregate Revenue Requirement	66238	72877	77851
Expected Revenue from Charges at Proposed Tariff	66238	72877	77851
Range of percentage of increase (+)/ decrease (-) sought in the application for each of the ensuing year compared to the base year	(+) 22.13%	(+) 33.83%	(+) 45.87%



CA

Certified true Copy

- (iv) Major reasons for increase in tariff proposed- a) Increase in power purchase and fuel cost and b) drop in sales to Licensee resulting in fixed cost under recovery.
- (v) Major factors not considered in the above increase/decrease sought, if any-a) Any increase in power purchase/fuel cost beyond projections and b) Increase in employee cost due to wage settlement with the union.
- (vi) Details of major changes proposed regarding applicable terms and conditions- Introduction of Slab in LT Tariff.
- (vii) Any important issue-As detailed in the submission.
3. Tariff Application submitted by India Power may be inspected at the office of the Commission at FD-415A, Poura Bhawan (3<sup>rd</sup> Floor), Sector-III, Bidhannagar, Kolkata – 700106 (Telephone [033] 23592189; Fax: [033] 23593397; e.mail: [wberc99@gmail.com](mailto:wberc99@gmail.com) and certified copies of the application or part thereof may be obtained from the office of the Commission during office hours on all working days upto 15.02.2016.
4. The Tariff Application along with all correspondences has been posted on the website of the applicant at [www.indiapower.com](http://www.indiapower.com).
5. The suggestions, objections and comments, if any on the proposal contained in the Tariff Application may be submitted at the office of the Commission by 17.02.2016.
6. The Tariff Application of India Power as admitted by the Commission is related to distribution business of erstwhile DPSC Limited, the deemed licensee.
7. The admission of the application is made by India Power Corporation Limited shall be subject to any order which may be passed by the Hon'ble Division Bench in MAT 1643 of 2015.
8. The gist has been published with the approval of the Commission.

Place :

Name and designation of the authorized signatory

Date :



Certified true Copy



**GIST OF TARIFF APPLICATION**

- India Power Corporation Limited (Formerly known as DPSC Limited) (hereinafter to be referred as 'India Power') has made an application before the West Bengal Electricity Regulatory Commission (Commission) for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges of all the ensuing years of the control period consisting three years 2014-15, 2015-16 and 2016-17.  
 The Multi Year Tariff (MYT) application initially submitted by India Power on 16.01.2014 along with subsequent submission of documents required under tariff regulations on 27.01.2014, 28.01.2014, 10.02.2014, 12.02.2014, 14.02.2014, 20.02.2014, 03.03.2014, 05.03.2014, 31.03.2014, 19.05.2015, 15.06.2015, 01.12.2015, 03.12.2015, 09.12.2015, 16.12.2015, 31.12.2015 and 14.01.2016 (collectively called as 'Tariff Application') has been admitted by the Commission on 18.01.2016.
- The gist of the Tariff Application is as follows:
  - Tariff proposed to be made effective from the billing month of April of every ensuing year.
  - Average Cost of Supply

(p/kWh)				
Average Cost of Supply	Tariff for the Base Year	Tariff for the control period 2014-15 to 2016-17		
	2013-14	2014-15	2015-16	2016-17
	625	689	751	817

- Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and Expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:

Tariff for the control period 2014-15 to 2016-17			
	2014-15	2015-16	2016-17
Projected revenue at Current Tariff	54234	54454	53370
Projected Aggregate Revenue Requirement	66238	72877	77851
Expected Revenue from Charges at Proposed Tariff	66238	72877	77851
Range of percentage of increase (+) / decrease(-) sought in the application for each of the ensuing year compared to the base year	(+) 22.13%	(+)33.83%	(+)45.87%

- Major reasons for increase in tariff proposed – a) Increase in power purchase and fuel cost and b) drop in sales to Licensee resulting in fixed cost under recovery
  - Major factors not considered in the above increase/decrease sought, if any – a) Any increase in power purchase /fuel cost beyond projections and b) Increase in employee cost due to wage settlement with the union.
  - Details of major changes proposed regarding applicable terms and conditions – Introduction of Slab in LT Tariff.
  - Any important issue – As detailed in the submission.
- Tariff Application submitted by India Power may be inspected at the office of the Commission at FD-415A, Poura Bhawan (3rd Floor),Sector-III, Bidhannagar, Kolkata - 700106 (Telephone : [033] 23592189; Fax [033] 23593397; e-mail: [wberc99@gmail.com](mailto:wberc99@gmail.com) and certified copies of the application or part thereof may be obtained from the office of the Commission during office hours on all workings days upto 15.02.2016.
  - The Tariff Application along with all correspondences has been posted on the website of the applicant at [www.indiapower.com](http://www.indiapower.com).
  - The suggestions, objections and comments, if any on the proposal contained in the Tariff Application may be submitted at the office of the Commission by 17.02.2016.
  - The Tariff Application of India Power as admitted by the Commission is related to distribution business of erstwhile DPSC Limited , the deemed licensee.
  - The admission of the application made by India Power Corporation Limited shall be subject to any order which may be passed by the Hon'ble Division Bench in MAT 1643 of 2015.
  - The gist has been published with the approval of the Commission.

Place : Kolkata **Shrirang Karandikar**  
Chief Executive Officer  
 Date : 23.01.2016