

Ref: Sectl/X/002

30.12.2017

The Manager,
Listing Department
National Stock Exchange of India Limited
“EXCHANGE PLAZA”
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Scrip Name/Code: DPSCLTD)

The Vice President
Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
(Scrip Name/Code: DPSCLTD)

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
(Scrip Name/Code: 10014021)

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


This is to inform you that the Company has entered into an Agreement for transfer of part of its investment in Compulsory Convertible Preference Shares in India Power Corporation (Haldia) Limited (hereinafter referred to as “IPCHL”), a Subsidiary of the Company on 29th December, 2017. Consequent to the aforesaid, IPCHL cease to be a Subsidiary of the Company.

The disclosures prescribed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided as Annexure – A.

This is for your information and records.

Thanking You.

Yours faithfully,
For India Power Corporation Limited


Prashant Kapoor
Company Secretary

Encl: Annexure - A



India Power Corporation Limited

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10 , Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com

Annexure – A

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
Date on which the agreement for sale has been entered into	29th December, 2017
The expected date of completion of sale/disposal	29th December, 2017 vide an Agreement, subject to the terms mentioned in the Agreement.
Consideration received from such sale/disposal	5,09,14,735 Compulsory Convertible Preference Shares at Face Value of Rs. 10/- each receivable.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer- Power Trust The Buyer does not belong to the promoter/ promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	Not Applicable

